CREEL HAS NO PART IN MEXICAN REVOLUTION

He Sends Word to "The Sun" That He Is Absolutely Out of Politics.

IS NOT EVEN A SYMPATHIZER

Fermer Ambassador's Messenger Says Madero Has Revolt Well in Hand.

Enrique C. Creel, former Ambassador from Mexico to the United States, and Secretary of Foreign Affairs in the last abinet of President Diaz, sent word THE SUN yesterday that statements published in newspapers in the United States to the effect that he is lending sympathy and support to the revolution against President Madero is wholly

This message was brought from Mexico cty by Rene Leon, who has been associated with Mr. Creel in the banking business for years, and who said yesterday that he knows Mr. Creel better than he knows any other man in Mexico. Mr Leon has also been the representative in Mexico city of American and French mancial interests, and is on his way to Paris. He is the brother of Maurice Leon, counsel to the French consulate here.

"I have the authorization of Mr. Cree to tell you that he is absolutely out of politics and that far from being a sympathizer with the present counter revolu-uonary movement in Mexico he has been one of the heaviest losers by it," said Mr. Leon to THE SUN. "His horses and cattle have been stolen and his property in Chibushus devastated and that would hardly have occurred had he been in sympathy with the anti-Madero rising.

Enrique Creel, in my estimation, is the greatest Mexican patriot south of the Rio Grande. While the Diaz Government was in power he devoted all his energy for the benefit of Mexico. Few men were ready to do as much as he for he moral and physical development of Mexico, or to take any part for which he was called by his Government. There was much critleism of men connected with the old régime after its fall, and as Mr. Creel was accused with others of being responsible for the revolution, he left all his political activity behind him when he 'Let me alone; that is all I ask, said Mr. Croel

Mr. Creel is now devoting all his time his banking interests, and these are sufficiently extensive to keep him busy all the time. He cannot afford to be con-

sufficiently extensive to keep him busy all the time. He cannot afford to be connected with any movement to overthrow the established Government, for he has nothing to gain and everything to lose. As president of the Banco Central Mexicano, the third largest in Mexico, which has a capital of \$21,000,000 and is the central depository for all the State banks, Mr. Creel is easily the leading banker of Mexico. He is also identified with the Banco Agricola and Hipotecario, and the Banco Minero of Chihuahua, is president of the Aguila Oil Company, the Pearson company, and altogether is about the busiest man in Mexico.

"Perhaps some misconception may have arisen in this country concerning Mr. Creel because the name of one Terrazas has been mentioned in connection with the uprising in Torreon. Gen. Luis Terrazas, the father-in-law of Mr. Creel, has been in Los Angeles with all his family since the last revolution. He is now 93 years old, and is past the age of lending sympathy to a counter revolution. The other Terrazas is related in no way to the General, and is in fact an enemy of his. For these reasons you may say that all rumors involving Mr. Creel and Gen. Terrazas in the present trouble are thoroughly untrue."

Mr. Leon said that while he is no prophet he has a firm conviction that the crisis in Mexico will come shortly and that

Mr. Leon said that while he is no prophet he has a firm conviction that the crisis in Mexico will come shortly and that the crisis in Mexico will meet it successfully. Orozco is a man of conviction, he said, and feels that President Madero had not complied with the platform of San Luis Potosi, but Madero has had little chance,

Protosi, but Madero has had the enance, he said.

"President Mad ero has had the support of many people, but he has had little chance to accomplish results because the country is passing through the reconstruction period that must come after the violent movement resulting in the downfall of the Diaz Government. There downfall of the Diaz Government. There was criticism of Madero because he put too many members of his family in office, but he had to have people he could trust. It may be that his Cabinet will be reconstructed shortly and this will be satisfactory to the people. The Mexican press has been rather licentious because of its sudden liberty of expression, and has been carrying on a constant campaign of criticism.

has been carrying on a constant campaign of criticism.

Mr. Leon said that President Madero has the revolution well in hand in many states and that generally the army is proving faithful, although in the Laguna district it was hard to hold it together because of the difficulty of sending food and water over the arid territory. He said that the banks took precautions when trouble grew serious recently, knowing that businessiyould be somewhat unstable, and for that reason money is hard to obtain. The Government is in silendid condition financially. Mr. Leon said for Secretary Limantour left a clean sheet and \$70,000,000 in the treasury.

While many persons took alarm and sent their families out of the city recently when President Taft issued his warning, they are now convinced that their families will be safe in Mexico city and are bringing them back. The anti-American feeling in Mexico is no greater than it has always been and goes back to the days when Lexas and California were taken.

Former President De la Barra is due thack in Mexico in about ten days, " said Mr. Leon, "and I think his arrival there.

A budding conspiracy has been dispersion.

A budding conspiracy has been dispersion.

bromer President De la Barra is due back in Mexico in about ten days." said Mr. Leon, "and I think his arrival there will have a most beneficial effect. No one is more highly respected by every one in Mexico than Mr. De la Barra, for he filled a most difficult position as temporary president after the departure of Mr. Diaz in a graceful and satisfactory manner. He may not be called upon to take a hand in affairs, but his very presence in Mexico will have a quieting effect."

TOOK GAS AT THE ST. DENIS. Weman Registered as "Mrs. Wilson Philadelphia," Had No Callers.

Philadelphia," Had No Callers.

A middle aged woman, who registered in Mrs. Wilson of Philadelphia, at the Denis Hotel, Eleventh street and radway, last Sunday, committed suited there westerday morning by inhaling as through the rubber tube that consoled the chandeller and the reading suppon her table. She had received no ellers, nor had she used the telephone hile at the hotel.

Lapt Henry of the Mercer street prepare entered the woman's room after frozing the fire escape. She was sitting in an arm chair, the tube hanging at the side, a pillow case over her head, and had of cotton smelling of chloroform stims upon her bosom. She had torn as midow curtains in pieces and stuffed and into the cracks of the door and locked.

the suit cases, packed and locked, in a corner of the room. A green chand has containing a few stamps is at in bills and change was upon undisturbed bed. There were no

I. S. Minister Egan on Way Home.

You are cordially invited toattendour Opening Reception and view our elaborate display of . Furniture, Rugs and Interior Decorations Thursday, Friday and Saturday March 21, 22 and 23, 1912 in our new twelve story building at 20-22-24 and 26 West 36th Street R. J. Horner & Company

S. PUTS EMBARGO ON REBELS' SUPPLIES

Mexican Insurgents Cannot Get an Ounce of Food or a Cartridge, Says Order.

CALLS MADERO 'AN OUTLAW

Orozco Declares Revolutionists. if Successful. Will Nullify All Contracts.

EL Paso, Tex., March 21.-In spite of the fact that the Mexican rebels hold all of Chihuahua, including the port of Juarez, not an ounce of food, not a cartridge, not a stitch of clothing can'they import from the United States.

The embargo that went into effect yesterday afternoon is watertight and applies even to supplies purchased in small quantities for residents of Jaurez. The embargo is the result of a recent act of Congress making it illegal to export from the United States "munitions of war" into any State on the continent that is in rebellion. Every article that is supposed to be of any use or benefit to an

army is under the ban. Under this ruling very little will be permitted to pass Women's shoes, clothing or hats will be permitted to pass through the port. Farming implements, farm wagons, coal and coke are also allowed to be exported There is much feeling in Mexico as a

result of the order and rumors are curren to-night that the Juarez racetrack is to be attacked and that American property generally throughout northern Mexico is to be confiscated in reprisa!, but officers of the rebel army deny this.

Mayor Santiago Mestas and his secretary, Jenaro Cieneros, are preparing an appeal to the American Government to lift the embargo on foodstuffs in small quantities at least. The appeal will be signed not only by citizens and merchants

s due Miranda was badly beaten in a fight this 'said afternoon.

A budding conspiracy has been discovered among students of the National Agricultural School. Army officers will replace the instructors as a result Congress holds a preliminary session to-morrow and the event is awaited with interest, as a majority are known to oppose nterest, as a majority are known to oppose

Madero.
CHIHUAHUA, Mexico. March 21.—Uarachiac and Santa Barbara fell into the hands of the rebels to-day without fighting. Rosario, near Parral, which telegraphed its surrender yesterday, put up a show of resistance when the rebels reached there to-day, but soon succumbed:
The rebels now hold the entire State

The rebels now hold the entire State except Ojmags.

Many bonds were sold to-day for carrying on the revolution. The issue is for \$200,000 and the three banks of the city, the Banco de Sonora, Banco Minero and Banco Naccional, have subscribed for half of them. Whether the revolution wins or not the bonds are guaranteed by the State and will be legal.

Gen. Orozco issued an order to-day for the issuance of document tax stamps by the rebel government to take the place of those of the Federal Government. The rebel national capital has been set up here and has been acknowledged by the rebels in the States of Tamaulipas, Nuevo Leon and Coahuila.

Mon Terey, Mexico, March 21.—Gen. Pasquale Orozco's rebel army in the State of Chinuahua, numbers approximately

o Chihuahua numbers approximately 14,000 well armed and equipped men, according to advices received here to-day He is rapidly organizing his force to pre-Minister Egan on Way Home.

S. Minister Egan on Way Home.

S. Minister Egan on Way Home.

Minister Egan on Way Hom

The revolution will declare null and will afternoon by King George.

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decline to recognize all loans or concessions made by the Government of President NEW "STEPLESS SAFETY Francisco Madero after the date of this decree, March 13, no matter what is the nationality of the individuals or corpora-tions with which such loans or contracts All the products and benefits and contracts will be confiscated and wil later be open to denunciation, to be divided between the denouncer and the widows You Step Right on to the Floor of readiness to provide any further accomand orphans of the present revolution.

and orphans of the present revolution.

MARFA, Tex.. March 21.—Three hundred high power rifles and 70,000 rounds of ammunition intended for the use of the Federal garrison at Ojingana, Mexico, were seized by United States customs officers five miles from the border to-day.

Ojingana, it is understood, is the next port of entry for which the rebels will contest. The garrison at that town, which is directly cross the Rio Grande from Presidio, Tex., is composed of 400 men.

TO FREE THE PHILIPPINES

solution Provides for Full pendence in 1921.

WASHINGTON, March 21. - Savaral readlutions have been introduced in Congress the independence of Philippine Islands, but considerable significance is attached to one that has been put in by Representative Jones of Vir-

mark the beginning of this qualified independence, and July 4, 1921, the last step in the plan. The resolution creates a Philippine Government modelled on that of the United States. Suffrage is to be given to all natives who held office previous to August 13, 1898, to those who hold real property to the value of 500 peacs or who annually pay 30 peacs or more taxes and property to the value of 500 pesos or who annually pay 30 pesos or more taxes and to those who are able to read and write Spanish. English or a native language.

The "qualified independence" is to begin with the assemblage of the Congress in May, 1913, and during the trial period the President of the United States is to have the veto power over the acts of the Insular Legislature. By 1921 the natives are to be given full control over the Philippines and on July 4 the United States troops are to be withdrawn.

It is also provided that no trade distance of Women's Clubs and other organizations who have complained of the present cars had an opportunity to congratulate Designers Doyle and Hedley.

The car has only two doors, one on each side in the centre. There are no plat-forms; the motorman sits on an upholastered circular seat in a little cubby hole about three feet deep, and is cut off from the interior by a curved end wall, around which run seats for passengers." These

It is also provided that no trade dis-crimination shall be made against the United States. Polygamy is prohibited, "nor shall any pretence that it is a part of the creed of any religion maintain it."

ORE FIND STIRS STEEL MEN.

Much Interest in Report of Great Discovery in Pennsylvania.

PITTSBURG, March 21.-The reported discovery in Fulton county of a billion ton iron ore deposit was the chief topic of steel men and others here to-day. Steel officials all admit that the news was a complete surprise. They all say they have known of the existence of small bodies of iron throughout Pennsylvania. but did not suspect the existence of a ledge of the size reported and of the rich-

ledge of the size reported and of the richness claimed for it.

At the Carnegie Steel Company the fact that the officials placed considerable credence in the report was gleaned through admissions from President A. C. Dinkey's office, where it was said that the Eastern agencies have already taken official cognizance of the discovery. It was learned that the local company would take no action on the report, but that any movement toward the purchase of the ore would be made by D. G. Kerr. vice-president of the United States Steel Corporation. It was also admitted that if the extent and richness of the ore body are found to be borne out by investigation the Steel Corporation officials would not let a quibble over prices stop them from getting it.

getting it.

It was also reported about town that
Charles M. Schwab has been looking for an
available body of ore to supply his plant at
Bethlehem because ore from Cuba is too expensive

DISCUSS HOME RULE BILL.

Cabinet Committee and Irish Leaders Wreatle Over Financial Clause.

Special Cable Despatch to THE SEN. LONDON, March 21 .- The Cabinet Comittee considering the home rule bill, called the Nationalist leaders inta consultation yesterday. The meeting was considered as evidence that the final draft of the bill has not been completed. The financial provisions were under consideration at the session.

Nell Gwynn's Plates for Museum.

Special Cable Despatch to The St.N. LONDON, March 21. Mrs. George idener of Philadelphia has presented the London Museum with thirty silver plates, formerly the property of Nell Gwynn, the famous actress of the time of Charles II. The presentation was announced this

It; Side Doors Only; All Sorts of Safeguards.

CAN'T RUN WITH DOOR OPEN

if the Fender Touches Anything the Car Comes to a Stop Instanter.

The "stepless-safety." the newest thing in street cars and unlike anything ever before run, went down Lexington avenu yesterday afternoon, in two frials, first for the officers and directors of the New York Railways Company, and traction representatives from Chicago, Pittsburg, Philadelphia and other cities, then for Public Service Commissioners Milo Maltby: ginia because he is chairman of the House John W. Eustis, William McCarroll and Committee on Insular Affairs. The Jones their transportation engineer, E. G. Conresolution is taken as evidence that the nett. The first model has just been delivered. nett. The first model has just been deliv-Democrats intend to do something in an effort to redeem the party pledge in this ered by the J. G. Brill Company of Philadirection.

The Jones resolution provides for cal Engineer J. S. Doyle and Vice-Presiqualified independence, July 4, 1913, to dent Frank Hedley of the New York on ever since January, when that company succeeded the Metropolitan in control of city surface lines. In the barns at Ninety-ninth street later, hobble skirts were tried upon it, and the Federation

stered circular seat in a little cubby hole about three feet deep, and is cut off from which run seats for passengers. These form a sort of vestibule, which ends four feet back with the commencement of the two-by-two seats.

The conductor is seated in a movable booth on wheels which faces the side goes the other way. He has his change on his railed table-no more unsanitary pockets-and you may drop into the slot a nickel, a dime to include your friend or five pennies, each denomination registering. The conductor operates the doors opposite with a foot button and they work both ways, the remarkable feature being that they can't open until the car has \$4,100. stopped and the car can't start until An they are closed. Moreover, above the conductor's head is a rod which will stop the car at any time irrespective of motor-man. There is a fender in front which when touched also stops the car, and a button on the motorman's controller which requires pressure from his hand for

button on the motorman's controller which requires pressure from his hand for motion.

Push signals run along the sides for passengers' convenience, the bars are all in bathtub enamel, the lights are diffused globes sunk in the ceiling, there are four half length mirrors, the windows open in summer with a neat green rail protecting and, newest of all, the number of passengers weighs down the floor springs in order to let in the proper amount of fresh air and yet conserve heat, which in cold weather is regulated by electric thermostat for any temperature.

The thing which most commends the car, however, to women and to old people who don't like steps is the undershinging of the frame on the axles, which brings the car floor only ten inches from the ground at the centre and does away with the step entirely. You step right onto the floor of the car. "Out first, please," is painted on both sides of these centre doors and the officials think there should be no more confusion there than is in the subway at present. On front are the new "route numbers." big figures which will tell corner waiters that the car is going to terminal one, two or three. The car is seven feet shorter than the present pay-as-you-enters, although it will carry three more than any of them. "The car was designed for the maximum safety and convenience of passengers," said Mr. Hedley yesterday. "It will be used on the different lines of the city within the next month or two to give the public a chance to decide if it likes it." If approved in these trials J. I. Quackenbush, general attorney for the company, thinks that its general adoption will follow in a short time.

Increase in Cunard Dividend. -Special Cable Despatch to Tas Sex. LONDON. March 21 .-- An increase

JAPANESE MINISTER LEAVES CHINA'S CAPITAL

Plans for Mongolian Road Tha Would Nullify Mikado's Advantage the Cause?

NO PAY FOR EX-EMPEROR

Republic's President Can't Find the Cash—Belgium Makes an Advance Loan.

Special Cable Despatches to THE SUN.
LONDON, March 22.—A Pekin despatch to the Daily Telegraph says Mr. Ijuin, the Japanese Minister at the Chinese capital, has suddenly started for Tokio. This is taken to have something to do with the fact that the Kalgan Railway is mort gaged and work on the new transmon golian sections may be started at any moment which would alter entirely the aspect of north China from an international standpoint. If an independent railroad connection is established with Siberia the present Japanese pre-dominence in South Manchuria will be completely nullified.

PEKIN, March 21 .- Because there are but scant funds in the Chinese treasury President Yuan Shih Kai to-day refused a request made on behalf of the former Emperor, Pu Yi, that he be advanced a month's pension.

The question of replenishing the depleted treasury of the nation is sc serious that the President is constantly conferring with his closest advisers in an effort to find a plan to furnish revenues.

The foreign bankers' syndicate, on which the President has depended for needed funds, has refused to advance them unless Yuan Shih Kai shall guar antee their repayment and adopt a definite financial policy. The financiers in the bankers' syndicate are known as the "six nation" group. They are from the United States, Great Britain, Germany, France. Russia and Ja pan.

Relief seems to be near, however, a the Belgian group of bankers to-day handed over to China an advance loan of \$5,000,000 which they offered some days ago and which caused a protest from Girl," in the evening.
the international group of financiers Mrs. Finch, in discu who have hitherto placed all of China's loans. It is understood that the Belgian SURFACE CAR IS TRIED loans. It is understood that the Belgian syndicate will advance another \$45,000,000 when the Nankin Assembly, has ratified when the Nankin Assembly has ratified

> modations that may be required on the same terms as the present loan. It is stated that Premier Tang Shao 11 proposes to call for \$250,000,000 during the present year, payable in instalments of Russia, diplomats here say, has now

> renewed her pressure, realizing that the onger the independence of Mongolia is withheld the less chance there is that it will finally be granted. It is generally believed that if Yuan holds to is present attitude Russia will throw further diplomacy to the winds and assume a physically aggressive attitude TIENTSIN, March 21 .- A general shake-

p of Chinese officialdom is planned President Yuan Shih Kai, despite troubles he is already encounterng in his efforts to control the army The first officer to be removed was Gen. Chang Tso Lin, the former noorious brigand who as military commander in Manchuria exacted tribute from all classes.
Washington, March 21.—The State

Department was without news to-day concerning developments in the new anti-republican movement in Chipa. Rear Admiral Murdock, commanding the Asiatic fleet, reported the arrival of the gunboat Quiros and the torpedo boat Bainbridge at Shanghai, the gunboat Callao at Canton and the sailing of the cruiser Albany from Shanghai for Swatow.

JEWELS OF MADAME X. SOLD.

Enamelled Gold Pendants, Medallions and Boxes Bring 877.252.

Special Cable Beepatch to THE STN.
PARIS, March 21.—The sale of the enmelled gold jewelry collection of Madame was held at the Hotel Drouot to-day. A pendant of enamelled gold open work adorned with pearls sold for \$4,800. Another shaped like a crowned heraldic lion adorned with jewels and pearls brought \$4,800. A spherical box divided into six compartments to hold perfume with rabesque on a white background sold for \$3,600. A pendant representing a basket of flowers between two nude figures fetched \$4,140.

A rectangular gold box adorned with groups of dancing, playing and drinking peasants and animals sold for \$3,100. A decorated with bunches of flowers brought \$2.140. Another rectangular box brought

An oblong box, dating from the end of the reign of Louis XV., with cover, sides and bottom made of panels of red glass, adorned with enamelled medalions fetched \$2.500.

The total of the sale was \$77.252.

Kaiser Receives Reichstag Officers. Special Cable Despatch to Tan Sts. BERLIN, March 21. - The Kaiser received Johnanes Kaempf, the Speaker; Hein-rich Dove and Dr. Hermann Sigismund Paasche, the Deputy Speakers of the Reichstag, in audience to-day after having refused to meet them because the Socialis Philip Scheidemann had declined to participate in a court function. Herr Scheidenann's selection as Deputy Speaker was not confirmed.

lames Gordon Bennett Sails for India. Special Cable Despatch to TEE SEN. MONTE CARLO, March 21 .- James Gordon Bennett has left for India on his vacht. Lysistrata. He will cruise as far as Ceylon and remain there during the spring season. His party consists of the Baroness de Ruyter, Mr. and Mrs. Macheta and Madame d'Eboli.

Troops to Guard Maser in Venice. Special Cable Despatch to THE SEN. VENICE, Italy, March 21 .- The most laborate precautions have been taken to prevent any untoward incident during the forthcoming wisit of the German Emperor. Thousands of troops have been ordered into the city and many suspects have been arrested.

Austria Launches Big Battleshin.

Special Cable Despatch to THE SEN. TRIEST, Austria, March 21. Austria's second battleship of the dreadnought class, the Tegetthoff, was launched to-day. 2½ per cent. over 1910 appeared in the She is 525 feet long, has a displacement new battleship will have a displacement of dividend of 7½ per-cent. declared to-day of 20,300 tons and will carry twelve 12 inch 23,000 tons and a main battery of ten 13.5

All the state of t

THE modern fireproof dwelling and the sixty story skyscraper owe their development, if not | Says Its Adoption Will Give the their existence, to the activity of this Company in solving fireproofing problems and inventing materials to fit their solu-

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LIKE TRIFLES AND ECONOMICS.

choolgirls Dance in London Study Suffragettes.

Special Cable Despatch to THE SUN LONDON, March 21.-Twenty American nighbrowed girls of the senior class of the Finch School in New York city who have been touring Europe since November and studying art and who are accompanied by Mrs. J. E. Finch as chaperone had a dance and reception this evening at the mansion of Harry Gordon Self

questions which are now agitating

very wealthy men and when they left school there was nothing before them bu a butterfly dbéutante life until they are married. The studies of philosophy and

Mrs. Finch said she foresaw an increase n women's influence on politics in the United States.

In discussing the English suffragettes Mrs. Finch said she thought window smashing would be absolutely impossible in the United States and she was inclined to doubt whether it was necessary in England. Nevertheless, she admitted, the militant suffragettes had helped the cause. The party will sail for home on the Noordam on March 23.

MRS. PANKHURST ON TRIAL.

Companions Face Conspiracy Charge Suffragette Letters in Code.

Special Cable Despatch to Tax Str. LONDON, March 21.-The hearing of Mrs. Emmeline Pankhurst, Mrs. Mabel Tuke and Mr. and Mrs Pethick Lawrence. the latter two editors of Votes for Women. on a charge of criminal conspiracy to damage property was resumed in the Bow Street Police Court to-day. The attorneys for the Government

continued their presentation of the evi dence secured in the raid on the suffrage offices, including editorials and letters penned by the prisoners and copies of letters sent to their lieutenants in the provinces. These latter were considered the most dangerous for the defence because they plainly stated that a demonstration was planned which would make the Ministry stop and think and which would be certain to compel the Premier to accede to the demands of the

Police witnesses testified regarding the purchase of hammers by the suffragettes, and others told in detail of the raids on the shopping and club centres The hearing finally was adjourned until to-morrow.

Mrs. Tuke's sentence on the original charge of window breaking will expire to-morrow. She has been very ill and was admitted to bail of \$10,000. The application of the Lawrences for ball was refused.

FROWNS ON THE MONOPLANE.

French War Office Orders Officers to Fly Only in Biplanes.

Special Cable Despatch to The Stx.
PARIS, March 21.—The French War Office has issued an order forbidding officers and military pupils in aviation from making flights in monoplanes Biplanes are declared to be all right This order is the result of alleged proof that the upper surface of the monoplane is not sufficiently strong and that the framework is too weak generally. champions of monoplanes are furious over the order, while the adherents of the biplane are correspondingly jubilant.

ANOTHER REVOLT IN PARAGUAY.

Revolutionists Said to Be Besieging th

Special Cable Despatch to THE SCH.
BUENOS ATRES. Merch 21.- A despatch from Asuncion says a state of anarchy is again prevailing in Paraguay and the revolutionists are besieging the capital. There was an indecisive battle in that many were killed and wounded. It was expected the fight would be resumed

BIG SHIPPING POOL PENDING?

English and German Lines to Cooperate. Says Berlin Report.

Marconi Wireless Despatch to THE SUN. BERLIN, via Glace Bay, March 21. working arrangement between English and German shipping lines the world and German shipping lines the world over is pending.

New Dreadnought Launched

Special Cable Despatch to THE SIN. GREENOCK, Scotland, March 21.-Great Britain's twenty-sixth dreadnought, the Ajax, was launched here to-day. The.

CARNEGIE SPEAKS FOR THE ALDRICH BANK PLAN

United States the World's . Best Financial System.

CITES PRESENT DEFECTS

Draws Lesson From Last Panic and Gives Assurance That Sectional

Hor Springs, Ark., March 21 .- Andrew Carnegie spoke to a large audience at the theatre this afternoon on the defects of the American banking system.

Finance Will Be Ended.

He said in part: "Our beloved republic leads nearly all nations in the many departments of its political system. There is not upon the earth to-day, and never was, such a community rapidly merging into one type; the American citizens

ruling themselves.
"But of the banking, including our entire monetary system, we are the most backward. From the days of Jackson and the national bank we have done nothing but muddle this problem

"The central bank will not permit any bank having negotiable securities to be endangered. When suspicions arise each bank feels it must depend upon itself. In other lands each bank feels it can and must cooperate with other banks because there is a common central power in reserve which can and will step in, protect all and prevent panic. They have the life preserver.

at the mansion of Harry Gordon Selfridge, formerly of Chicago, whose two
daughters are members of the class.

Mrs. Finch told the correspondent of
THE SUN that while her girls were normal
young women and undoubtedly enjoyed

"In the 1907 panic our banks owed \$1;,000,000,000 and had on hand one-tenth in
cash to pay depositors. The total stock
of money in the country would only have
paid one-fourth.

"After most of the mischief had been

young women and undoubtedly enjoyed dancing, they were more interested in the coal crisis and t e other big economic questions which are now agitating England.

The girls will spend to-morrow foremon in studying economics as an offset to witnessing the performance of the Gaiety Theatre trifle, "The Sunshine Girl," in the evening.

Mrs. Finch, in discussing the object of teaching economics and sociology to girls, said it was for the purpose of making women take a broader interest in bettering human conditions. Mrs. Finch pathetically remarked that most of the girls in the party were the daugh ers of year wealthy men and when they left.

"After most of the mischief had been done, the loaning banks in the large cities got together and offered to issue their own checks for use as local currency and also evolved a 'Wall Street collateral list' acceptable to all. More than 500,000,000 of these checks were issued and redeemed without the loss of a dollar.

"The reserve commission has provided a way out of all our troubles. Every bank is invited to join and become a shareholder; equal interest for all, large and small. No more dominant influences of the money power of New York, ever the chief obstacle in the path of consolidation, albeit the recognized leaders of finance in New York are men above suspicion. I know many of them personally and a body of abler and more irreproachable men is not to be found anywers wealthy men and when they left."

prorchable men is not to be found anywhere.

"In the reserve association the New York district with 29 per cent of the banking resources of the country will have only 8 per cent. representation and the Eastern States with 41 per cent. resources will have only 15 per cent. of representation. The Southern States with 11 per cent. resources would have 23 per cent. representation. This abolishes for all time the bugbear of sectionalism.

"The central reserve bank will be in Washington and will rest on the 7,000 banks throughout the land, who will be it its stockholders. If we succeed in putting through this wonderful romedy, when the next panic comes instead of the cry Each bank for itself!" it will be 'United we stand."

Mr. Carnegie was loudly cheered. He is far and away the most popular man ever here.



English Tan Shoes For Men

The spring fashion in shoes favors tan footwear.

This is the latest Coward model for men, showing the smart 'swing' and toe, with new, all-eyelet laced upper.

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EDERIG N. WHITLEY Engineer and 215 Fulton Street, Brooklyn, N. Y.